

LMS0712 - 888 Beach  
**Balance Sheet Condensed**  
 August 31, 2026

| Account                                    | Description                                              | Current Month<br>August |
|--------------------------------------------|----------------------------------------------------------|-------------------------|
| <b>Entity: V0712 - LMS0712 - 888 Beach</b> |                                                          |                         |
| <b>ASSETS</b>                              |                                                          |                         |
| 10015 VCC1                                 | Bank - Operating - VCC1 VANCITY                          | 192,750                 |
| 10015 VCC2                                 | Bank - Operating - VCC2 VANCITY                          | 80,359                  |
| <b>TOTAL CASH</b>                          |                                                          | <b>\$273,109</b>        |
| 11000 VCC1                                 | Bank - CRF - VCC1 VANCITY                                | 50,953                  |
| 11020 VCC1                                 | Investments - CRF GIC - VCC1 VANCITY                     | 407,900                 |
| 11030 VCC1                                 | Investments - Structural GIC - VCC1 VANCITY              | 407,800                 |
| 11050 VCC1                                 | Bank - CRF Approved Expenditures - VCC1 VANCITY          | 18,285                  |
| 11060 VCC1                                 | Bank - Structural - VCC1 VANCITY                         | 1,024,656               |
| 11075 VCC1                                 | Bank - Elevator Modernization (RV10) - VCC1 VANCITY BANK | 2,777,604               |
| <b>TOTAL RESERVE CASH AND INVESTMENTS</b>  |                                                          | <b>\$4,687,199</b>      |
| 12150 VCC1                                 | Investments - Operating - VCC1 VANCITY                   | 300,000                 |
| <b>TOTAL OPERATING INVESTMENTS</b>         |                                                          | <b>\$300,000</b>        |
| 13000                                      | Accounts Receivable                                      | 271                     |
| 13016                                      | Accounts Receivable Homeowner Chargeback                 | 11,433                  |
| 13045                                      | Accrued Interest Receivable                              | 2,878                   |
| 13055                                      | Accounts Receivable - Others                             | 1,181                   |
| <b>TOTAL ACCOUNTS RECEIVABLE</b>           |                                                          | <b>\$15,763</b>         |
| 14165                                      | Prepaid Insurance                                        | 82,154                  |
| <b>TOTAL PREPAID ASSETS</b>                |                                                          | <b>\$82,154</b>         |

| Account                                    | Description                                | Current Month<br>August |
|--------------------------------------------|--------------------------------------------|-------------------------|
| <b>Entity: V0712 - LMS0712 - 888 Beach</b> |                                            |                         |
| <b>LIABILITIES</b>                         |                                            |                         |
| 20000                                      | Accounts Payable                           | 154,233                 |
| 20055                                      | Accounts Payable Other                     | 158                     |
| 20115                                      | Accrued Payables Operating                 | 86,320                  |
| 20360                                      | Refunds Payable                            | 21,753                  |
| 28030                                      | Lien Holdback Payable                      | 143,723                 |
| <b>TOTAL ACCOUNTS PAYABLE</b>              |                                            | <b>\$406,186</b>        |
| 22000                                      | Accrued Vacation Payable                   | 12,521                  |
| <b>TOTAL DEFERRED LIABILITIES</b>          |                                            | <b>\$12,521</b>         |
| 23000                                      | Prepaid Assessments                        | 37,825                  |
| <b>TOTAL PREPAID ASSESSMENTS</b>           |                                            | <b>\$37,825</b>         |
| <b>TOTAL LIABILITIES</b>                   |                                            | <b>\$456,533</b>        |
| <b>OWNER'S EQUITY</b>                      |                                            |                         |
| 30400                                      | Operating Fund - Opening Balance           | 340,821                 |
|                                            | CURRENT YEAR SURPLUS (DEFICIT)             | 146,226                 |
| <b>TOTAL OPERATING FUND BALANCE</b>        |                                            | <b>\$487,047</b>        |
| 33623                                      | Reserve - Electrical Infrastructure (RAF)  | 18,000                  |
| 33677                                      | Reserve - Elevator Modernization (RV10)    | 2,514,165               |
| 36074                                      | Reserve - Structural (RSV1)                | 1,421,902               |
| <b>TOTAL OTHER RESERVES</b>                |                                            | <b>\$3,954,067</b>      |
| 35354                                      | Contingency Reserve Fund - Opening Balance | 819,622                 |
|                                            | CURRENT YEAR SURPLUS (DEFICIT)             | (359,044)               |
| <b>TOTAL RESERVE FUND BALANCE</b>          |                                            | <b>\$460,578</b>        |



LMS0712 - 888 Beach

# Balance Sheet Condensed

August 31, 2026

|                     |                    |
|---------------------|--------------------|
| <b>TOTAL ASSETS</b> | <b>\$5,358,225</b> |
|---------------------|--------------------|

| Account                      | Description | Current Month<br>August |
|------------------------------|-------------|-------------------------|
| TOTAL OWNER'S EQUITY         |             | \$4,901,692             |
| TOTAL LIABILITIES AND EQUITY |             | \$5,358,225             |

# Income Statement Detail Month and YTD Accts

August 31, 2026

| Account           | Description                         | Aug Actual       | Aug Budget       | Aug Variance      | Aug Pct Var      | YTD Actual         | YTD Budget         | YTD Variance      | YTD Pct Var   | 2026 Total Budget  | 2026 Budget Remaining/ (Over) |
|-------------------|-------------------------------------|------------------|------------------|-------------------|------------------|--------------------|--------------------|-------------------|---------------|--------------------|-------------------------------|
| OPERATING FUND    |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| ASSESSMENTS       |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| 40000             | Operating Fund Contribution         | 210,575          | 210,575          | 0                 | 0.0%             | 1,684,599          | 1,684,600          | (1)               | 0.0%          | 2,526,900          | 842,301                       |
| 40030             | Contingency Fund Contribution       | 58,333           | 58,333           | 0                 | 0.0%             | 466,667            | 466,667            | 0                 | 0.0%          | 700,000            | 233,333                       |
|                   | <b>ASSESSMENTS TOTAL:</b>           | <b>\$268,908</b> | <b>\$268,908</b> | <b>\$0</b>        | <b>0.0%</b>      | <b>\$2,151,265</b> | <b>\$2,151,267</b> | <b>(\$1)</b>      | <b>0.0%</b>   | <b>\$3,226,900</b> | <b>\$1,075,635</b>            |
| OTHER REVENUE     |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| 42340             | Miscellaneous Income                | 826              | 1,083            | (257)             | -23.8%           | 14,534             | 8,667              | 5,867             | 67.7%         | 13,000             | (1,534)                       |
| 43000             | Bylaw / Late Payment Fine           | 1,206            | 1,250            | (44)              | -3.5%            | 12,299             | 10,000             | 2,299             | 23.0%         | 15,000             | 2,701                         |
| 44130             | Interest Income                     | 17               | 417              | (400)             | -95.9%           | 175                | 3,333              | (3,158)           | -94.7%        | 5,000              | 4,825                         |
| 44670             | Parking Income                      | (50)             | 0                | (50)              | 0.0%             | 0                  | 0                  | 0                 | 0.0%          | 0                  | 0                             |
|                   | <b>OTHER REVENUE TOTAL:</b>         | <b>\$1,999</b>   | <b>\$2,750</b>   | <b>(\$751)</b>    | <b>-27.3%</b>    | <b>\$27,008</b>    | <b>\$22,000</b>    | <b>\$5,008</b>    | <b>22.8%</b>  | <b>\$33,000</b>    | <b>\$5,992</b>                |
|                   | <b>TOTAL REVENUE:</b>               | <b>\$270,907</b> | <b>\$271,658</b> | <b>(\$751)</b>    | <b>-0.3%</b>     | <b>\$2,178,274</b> | <b>\$2,173,267</b> | <b>\$5,007</b>    | <b>0.2%</b>   | <b>\$3,259,900</b> | <b>\$1,081,626</b>            |
| EXPENSES          |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| ADMINISTRATIVE    |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| 50000             | Administration                      | 666              | 1,167            | 500               | 42.9%            | 8,039              | 9,333              | 1,294             | 13.9%         | 14,000             | 5,961                         |
| 50515             | Bad Debt Expense                    | 17,498           | 0                | (17,498)          | 0.0%             | 17,498             | 0                  | (17,498)          | 0.0%          | 0                  | (17,498)                      |
| 52105             | Printing / Stationery               | 323              | 1,208            | 885               | 73.3%            | 11,203             | 9,667              | (1,537)           | -15.9%        | 14,500             | 3,297                         |
|                   | <b>ADMINISTRATIVE TOTAL:</b>        | <b>\$18,487</b>  | <b>\$2,375</b>   | <b>(\$16,112)</b> | <b>&lt;-100%</b> | <b>\$36,740</b>    | <b>\$19,000</b>    | <b>(\$17,740)</b> | <b>-93.4%</b> | <b>\$28,500</b>    | <b>(\$8,240)</b>              |
| INSURANCE & TAXES |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| 53000             | Insurance                           | 27,385           | 27,917           | 532               | 1.9%             | 219,077            | 223,333            | 4,257             | 1.9%          | 335,000            | 115,923                       |
|                   | <b>INSURANCE &amp; TAXES TOTAL:</b> | <b>\$27,385</b>  | <b>\$27,917</b>  | <b>\$532</b>      | <b>1.9%</b>      | <b>\$219,077</b>   | <b>\$223,333</b>   | <b>\$4,257</b>    | <b>1.9%</b>   | <b>\$335,000</b>   | <b>\$115,923</b>              |
| PROFESSIONAL FEES |                                     |                  |                  |                   |                  |                    |                    |                   |               |                    |                               |
| 55065             | Accounting / Audit / Tax Filing     | 376              | 825              | 450               | 54.5%            | 376                | 6,600              | 6,225             | 94.3%         | 9,900              | 9,525                         |

# Income Statement Detail Month and YTD Accts

August 31, 2026

| Account                               | Description                 | Aug Actual      | Aug Budget      | Aug Variance     | Aug Pct Var   | YTD Actual       | YTD Budget       | YTD Variance      | YTD Pct Var   | 2026 Total Budget | 2026 Budget Remaining/ (Over) |
|---------------------------------------|-----------------------------|-----------------|-----------------|------------------|---------------|------------------|------------------|-------------------|---------------|-------------------|-------------------------------|
| 55185                                 | Engineering Services        | 0               | 2,500           | 2,500            | 100.0%        | 35,744           | 20,000           | (15,744)          | -78.7%        | 30,000            | (5,744)                       |
| 55235                                 | Legal Fees                  | 8,808           | 2,083           | (6,725)          | <-100%        | 40,163           | 16,667           | (23,496)          | <-100%        | 25,000            | (15,163)                      |
| 55570                                 | Management Fees             | 5,581           | 5,583           | 2                | 0.0%          | 45,611           | 44,667           | (944)             | -2.1%         | 67,000            | 21,389                        |
| <b>PROFESSIONAL FEES TOTAL:</b>       |                             | <b>\$14,765</b> | <b>\$10,992</b> | <b>(\$3,773)</b> | <b>-34.3%</b> | <b>\$121,893</b> | <b>\$87,933</b>  | <b>(\$33,960)</b> | <b>-38.6%</b> | <b>\$131,900</b>  | <b>\$10,007</b>               |
| <b>SALARIES &amp; BENEFITS</b>        |                             |                 |                 |                  |               |                  |                  |                   |               |                   |                               |
| 57105                                 | Employee Benefits           | 824             | 1,750           | 926              | 52.9%         | 8,606            | 14,000           | 5,394             | 38.5%         | 21,000            | 12,394                        |
| 58070                                 | Building Manager Payroll    | 9,778           | 7,858           | (1,920)          | -24.4%        | 65,761           | 62,867           | (2,895)           | -4.6%         | 94,300            | 28,539                        |
| 58102                                 | Cleaning Janitorial Payroll | 13,957          | 14,167          | 210              | 1.5%          | 119,858          | 113,333          | (6,524)           | -5.8%         | 170,000           | 50,142                        |
| 58152                                 | Concierge Payroll           | 12,062          | 15,683          | 3,622            | 23.1%         | 103,276          | 125,467          | 22,191            | 17.7%         | 188,200           | 84,924                        |
| 58610                                 | Concierge Relief (Security) | 10,362          | 4,583           | (5,779)          | <-100%        | 82,021           | 36,667           | (45,355)          | <-100%        | 55,000            | (27,021)                      |
| <b>SALARIES &amp; BENEFITS TOTAL:</b> |                             | <b>\$46,983</b> | <b>\$44,042</b> | <b>(\$2,941)</b> | <b>-6.7%</b>  | <b>\$379,522</b> | <b>\$352,333</b> | <b>(\$27,188)</b> | <b>-7.7%</b>  | <b>\$528,500</b>  | <b>\$148,978</b>              |
| <b>UTILITIES</b>                      |                             |                 |                 |                  |               |                  |                  |                   |               |                   |                               |
| 59000                                 | Electricity                 | 10,563          | 8,917           | (1,646)          | -18.5%        | 75,480           | 71,333           | (4,146)           | -5.8%         | 107,000           | 31,520                        |
| 59300                                 | Gas                         | 5,771           | 11,542          | 5,771            | 50.0%         | 72,970           | 92,333           | 19,363            | 21.0%         | 138,500           | 65,530                        |
| 59740                                 | Garbage and Recycling       | 4,463           | 6,708           | 2,245            | 33.5%         | 43,017           | 53,667           | 10,650            | 19.8%         | 80,500            | 37,483                        |
| 59800                                 | Water Sewer                 | 16,100          | 20,833          | 4,733            | 22.7%         | 99,852           | 166,667          | 66,815            | 40.1%         | 250,000           | 150,148                       |
| <b>UTILITIES TOTAL:</b>               |                             | <b>\$36,897</b> | <b>\$48,000</b> | <b>\$11,103</b>  | <b>23.1%</b>  | <b>\$291,319</b> | <b>\$384,000</b> | <b>\$92,681</b>   | <b>24.1%</b>  | <b>\$576,000</b>  | <b>\$284,681</b>              |
| <b>BUILDING &amp; GROUNDS</b>         |                             |                 |                 |                  |               |                  |                  |                   |               |                   |                               |
| 61955                                 | Landscaping Interior        | 708             | 1,008           | 300              | 29.8%         | 5,847            | 8,067            | 2,219             | 27.5%         | 12,100            | 6,253                         |
| 61960                                 | Landscaping Exterior        | 3,964           | 7,250           | 3,286            | 45.3%         | 45,953           | 58,000           | 12,047            | 20.8%         | 87,000            | 41,047                        |
| <b>BUILDING &amp; GROUNDS TOTAL:</b>  |                             | <b>\$4,672</b>  | <b>\$8,258</b>  | <b>\$3,586</b>   | <b>43.4%</b>  | <b>\$51,800</b>  | <b>\$66,067</b>  | <b>\$14,266</b>   | <b>21.6%</b>  | <b>\$99,100</b>   | <b>\$47,300</b>               |
| <b>MAINTENANCE &amp; REPAIRS</b>      |                             |                 |                 |                  |               |                  |                  |                   |               |                   |                               |
| 64115                                 | Repair Maintenance          | 26,509          | 28,333          | 1,824            | 6.4%          | 317,671          | 226,667          | (91,005)          | -40.1%        | 340,000           | 22,329                        |

# Income Statement Detail Month and YTD Accts

August 31, 2026

| Account                    | Description                             | Aug Actual       | Aug Budget       | Aug Variance    | Aug Pct Var      | YTD Actual         | YTD Budget         | YTD Variance     | YTD Pct Var      | 2026 Total Budget  | 2026 Budget Remaining/ (Over) |
|----------------------------|-----------------------------------------|------------------|------------------|-----------------|------------------|--------------------|--------------------|------------------|------------------|--------------------|-------------------------------|
| 64120                      | Repairs & Maintenance - Other           | 0                | 11,667           | 11,667          | 100.0%           | 7,469              | 93,333             | 85,864           | 92.0%            | 140,000            | 132,531                       |
| 65415                      | Painting                                | 0                | 2,667            | 2,667           | 100.0%           | 0                  | 21,333             | 21,333           | 100.0%           | 32,000             | 32,000                        |
| 65835                      | Boiler RM                               | 0                | 2,000            | 2,000           | 100.0%           | 0                  | 16,000             | 16,000           | 100.0%           | 24,000             | 24,000                        |
| 65915                      | Elevator RM                             | 1,249            | 1,133            | (116)           | -10.2%           | 1,920              | 9,067              | 7,147            | 78.8%            | 13,600             | 11,680                        |
| 66100                      | Mechanical Improvement                  | 0                | 20,833           | 20,833          | 100.0%           | 44,100             | 166,667            | 122,567          | 73.5%            | 250,000            | 205,900                       |
| 66690                      | Fire Equipment RM                       | 305              | 6,667            | 6,362           | 95.4%            | 18,681             | 53,333             | 34,652           | 65.0%            | 80,000             | 61,319                        |
| 67255                      | Supplies                                | 608              | 2,250            | 1,642           | 73.0%            | 7,889              | 18,000             | 10,111           | 56.2%            | 27,000             | 19,111                        |
| 67810                      | Window Cleaning                         | 20,580           | 6,775            | (13,805)        | <-100%           | 53,928             | 54,200             | 272              | 0.5%             | 81,300             | 27,372                        |
|                            | <b>MAINTENANCE &amp; REPAIRS TOTAL:</b> | <b>\$49,251</b>  | <b>\$82,325</b>  | <b>\$33,074</b> | <b>40.2%</b>     | <b>\$451,659</b>   | <b>\$658,600</b>   | <b>\$206,941</b> | <b>31.4%</b>     | <b>\$987,900</b>   | <b>\$536,241</b>              |
| <b>RECREATION CENTER</b>   |                                         |                  |                  |                 |                  |                    |                    |                  |                  |                    |                               |
| 73852                      | Recreation Center RM                    | 1,995            | 1,917            | (78)            | -4.1%            | 13,372             | 15,333             | 1,962            | 12.8%            | 23,000             | 9,628                         |
|                            | <b>RECREATION CENTER TOTAL:</b>         | <b>\$1,995</b>   | <b>\$1,917</b>   | <b>(\$78)</b>   | <b>-4.1%</b>     | <b>\$13,372</b>    | <b>\$15,333</b>    | <b>\$1,962</b>   | <b>12.8%</b>     | <b>\$23,000</b>    | <b>\$9,628</b>                |
| <b>OTHER EXPENSES</b>      |                                         |                  |                  |                 |                  |                    |                    |                  |                  |                    |                               |
| 76000                      | Contingency                             | 58,333           | 58,333           | 0               | 0.0%             | 466,667            | 466,667            | 0                | 0.0%             | 700,000            | 233,333                       |
|                            | <b>OTHER EXPENSES TOTAL:</b>            | <b>\$58,333</b>  | <b>\$58,333</b>  | <b>\$0</b>      | <b>0.0%</b>      | <b>\$466,667</b>   | <b>\$466,667</b>   | <b>\$0</b>       | <b>0.0%</b>      | <b>\$700,000</b>   | <b>\$233,333</b>              |
|                            | <b>TOTAL OPERATING EXPENSES:</b>        | <b>\$258,767</b> | <b>\$284,158</b> | <b>\$25,391</b> | <b>8.9%</b>      | <b>\$2,032,048</b> | <b>\$2,273,267</b> | <b>\$241,219</b> | <b>10.6%</b>     | <b>\$3,409,900</b> | <b>\$1,377,852</b>            |
|                            | <b>NET OPERATING INCOME/(LOSS):</b>     | <b>12,140</b>    | <b>(12,500)</b>  | <b>\$24,640</b> | <b>&lt;-100%</b> | <b>146,226</b>     | <b>(100,000)</b>   | <b>246,226</b>   | <b>&lt;-100%</b> | <b>(150,000)</b>   | <b>(296,226)</b>              |
|                            | <b>NET SPECIAL ASMT INCOME/(LOSS):</b>  | <b>0</b>         | <b>0</b>         | <b>\$0</b>      | <b>0.0%</b>      | <b>0</b>           | <b>0</b>           | <b>0</b>         | <b>0.0%</b>      | <b>0</b>           | <b>0</b>                      |
| <b>RESERVE FUND</b>        |                                         |                  |                  |                 |                  |                    |                    |                  |                  |                    |                               |
| <b>RESERVE ASSESSMENTS</b> |                                         |                  |                  |                 |                  |                    |                    |                  |                  |                    |                               |

# Income Statement Detail Month and YTD Accts

August 31, 2026

| Account                      | Description                               | Aug Actual      | Aug Budget | Aug Variance      | Aug Pct Var | YTD Actual       | YTD Budget | YTD Variance       | YTD Pct Var | 2026 Total Budget | 2026 Budget Remaining/ (Over) |
|------------------------------|-------------------------------------------|-----------------|------------|-------------------|-------------|------------------|------------|--------------------|-------------|-------------------|-------------------------------|
| 48000                        | CRF - Current Year Contributions          | 58,333          | 0          | 58,333            | 0.0%        | 466,667          | 0          | 466,667            | 0.0%        | 0                 | (466,667)                     |
|                              | <b>RESERVE ASSESSMENTS TOTAL:</b>         | <b>\$58,333</b> | <b>\$0</b> | <b>\$58,333</b>   | <b>0.0%</b> | <b>\$466,667</b> | <b>\$0</b> | <b>\$466,667</b>   | <b>0.0%</b> | <b>\$0</b>        | <b>(\$466,667)</b>            |
| <b>RESERVE OTHER REVENUE</b> |                                           |                 |            |                   |             |                  |            |                    |             |                   |                               |
| 49345                        | CRF - Interest                            | (244)           | 0          | (244)             | 0.0%        | 7,831            | 0          | 7,831              | 0.0%        | 0                 | (7,831)                       |
|                              | <b>RESERVE OTHER REVENUE TOTAL:</b>       | <b>(\$244)</b>  | <b>\$0</b> | <b>(\$244)</b>    | <b>0.0%</b> | <b>\$7,831</b>   | <b>\$0</b> | <b>\$7,831</b>     | <b>0.0%</b> | <b>\$0</b>        | <b>(\$7,831)</b>              |
|                              | <b>TOTAL RESERVE REVENUE:</b>             | <b>\$58,089</b> | <b>\$0</b> | <b>\$58,089</b>   | <b>0.0%</b> | <b>\$474,497</b> | <b>\$0</b> | <b>\$474,497</b>   | <b>0.0%</b> | <b>\$0</b>        | <b>(\$474,497)</b>            |
| <b>OTHER EXPENSE RESERVE</b> |                                           |                 |            |                   |             |                  |            |                    |             |                   |                               |
| 93020                        | CRF - Emergency Expenditures (CRF1)       | 0               | 0          | 0                 | 0.0%        | 105,708          | 0          | (105,708)          | 0.0%        | 0                 | (105,708)                     |
|                              | <b>OTHER EXPENSE RESERVE TOTAL:</b>       | <b>\$0</b>      | <b>\$0</b> | <b>\$0</b>        | <b>0.0%</b> | <b>\$105,708</b> | <b>\$0</b> | <b>(\$105,708)</b> | <b>0.0%</b> | <b>\$0</b>        | <b>(\$105,708)</b>            |
| <b>TRANSFERS RESERVE</b>     |                                           |                 |            |                   |             |                  |            |                    |             |                   |                               |
| 94230                        | CRF - Transfer To Structural Reserve Fund | 51,667          | 0          | (51,667)          | 0.0%        | 413,333          | 0          | (413,333)          | 0.0%        | 0                 | (413,333)                     |
| 94235                        | CRF - Transfer To Other Reserves          | 0               | 0          | 0                 | 0.0%        | 314,500          | 0          | (314,500)          | 0.0%        | 0                 | (314,500)                     |
|                              | <b>TRANSFERS RESERVE TOTAL:</b>           | <b>\$51,667</b> | <b>\$0</b> | <b>(\$51,667)</b> | <b>0.0%</b> | <b>\$727,833</b> | <b>\$0</b> | <b>(\$727,833)</b> | <b>0.0%</b> | <b>\$0</b>        | <b>(\$727,833)</b>            |
|                              | <b>TOTAL RESERVE EXPENSES:</b>            | <b>\$51,667</b> | <b>\$0</b> | <b>(\$51,667)</b> | <b>0.0%</b> | <b>\$833,541</b> | <b>\$0</b> | <b>(\$833,541)</b> | <b>0.0%</b> | <b>\$0</b>        | <b>(\$833,541)</b>            |
|                              | <b>NET RESERVE INCOME/(LOSS):</b>         | <b>6,422</b>    | <b>0</b>   | <b>\$6,422</b>    | <b>0.0%</b> | <b>(359,044)</b> | <b>0</b>   | <b>(359,044)</b>   | <b>0.0%</b> | <b>0</b>          | <b>359,044</b>                |